Thank you for your interest in Caterpillar Insurance Services. We would like to take this opportunity to explain some of the benefits to you should you wish to participate in our physical damage program.

Caterpillar Insurance Services understands the needs of equipment owners. We have tailored insurance coverage provided by Caterpillar Insurance Company to meet those needs and remain competitive in price. We offer additional coverage typically not found in other heavy equipment physical damage insurance programs. For instance, following a covered loss, we offer reimbursement to rent replacement equipment, and transportation of damaged equipment to and from your Caterpillar dealer. The brochure included details the program and services we offer.

We can insure your owned Cat or non-Cat equipment. For a no obligation quote, please complete the attached application and return either by mail or fax.

Value added coverage and our superior service makes Caterpillar Insurance Services an industry leader in heavy equipment insurance. Our staff is ready to serve you and your insurance needs.

If you have any additional questions, please feel free to contact me at 800-248-4228 ext. 8134 or 8121.
Caterpillar Insurance Services Corporation
Physical Damage Insurance Application

Name of Caterpillar Dealer: ____________________________ Dealer Code: ___________ Date: __ / __ / ___

SECTION 1 - POLICY INFORMATION

Named Insured: ______________________________________________ DBA: ____________________________
Address: ___________________________________________________________________________________
City / State / County or Parish / Postal Code: ____________________________
Phone: ( ) __________________ Fax: ( ) ______________________ E-mail: ____________________________
Proposed Effective Date: ___ / ___ / ___ # of Years in Business: ________________

SECTION 2 - OPERATIONS

1. Nature of Business/Description of Operations: ________________________________________________

2. If you have less than three years of management or ownership experience in a business that utilizes
the equipment scheduled below, please provide # of years of applicable equipment experience: ______

3. Is your business involved in Logging or Underground Mining operations? Yes ____ No ____

4. Is your business involved in Mulching operations (including Tub Grinders)? Yes ____ No ____

5. Do you operate as a Rental Store (3rd party rental)? Yes ____ No ____

6. Do you rent, lease or lend your equipment (without an operator) to others more than five
percent of the time? Yes ____ No ____

7. Number of job sites at any one time and radius from business location: ____________________________

8. General areas of operations, topography:

   (a) Subject to earthquake? Yes ____ No ____

   (b) Subject to flood? Yes ____ No ____

   If yes, Zone A? __________

9. Is there any contemplated waterborne exposure? Yes ____ No ____

   If yes, please give full details: ____________________________________________________________

10. Please advise:

   (c) Months or periods when equipment is not normally operating _____________________________

   (d) Location to which equipment is returned when not in use ________________________________

   (e) Is equipment housed? Yes ____ No ____

      If yes, estimate maximum value at any one time $ ________________________________

   (f) Is equipment in open? Yes ____ No ____

      If yes, estimate maximum value at any one time $ ________________________________

   (g) If equipment is in open, is area fully enclosed by fence? Yes ____ No ____

   (f) Fire suppression or anti-theft devices installed? Describe: _______________________________

   ________________________________________________________________________________

Page 1 of 2
SECTION 3- EQUIPMENT

1. Is any equipment listed below more than 15 years of age? Yes ___ No ___

2. If yes, is any of the equipment refurbished? Yes ___ No ___
   Please Describe: _____________________________________________________________

3. If any equipment is not used solely in connection with construction operations, please give full details:

   Please list equipment to be covered or attach schedule

<table>
<thead>
<tr>
<th>YEAR</th>
<th>MAKE</th>
<th>MODEL</th>
<th>DESCRIPTION</th>
<th>SERIAL #</th>
<th>AMT INSURED</th>
<th>NAME/ADDRESS of LENDER</th>
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   *Amount insured should equal the greater of current market price or loan payoff for each machine.

SECTION 4- CLAIMS

1. Have you had any physical damage losses on any equipment during the past five years? Yes ___ No ___
   If yes, please provide details below of all losses over the past five years:

<table>
<thead>
<tr>
<th>DATE OF LOSS</th>
<th>AMOUNT OF LOSS</th>
<th>EQUIPMENT INVOLVED</th>
<th>BRIEF DESCRIPTION OF LOSS</th>
</tr>
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2. Additional information regarding losses, if any: _____________________________________________________________

3. What are you doing differently to prevent future losses? _____________________________________________________________

   *Loss runs may be requested before binding

FRAUD WARNING

All states other than OH, VA, LA, NE, OK, OR OR VT, any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and shall also be subject to a civil penalty. (In DC, ME and TN, insurance benefits may also be denied.)

In OH: Any person who, with intent to defraud or knowing that he is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement is guilty of insurance fraud.

In VA: It is a crime to knowingly provide false, incomplete or misleading information to an insurance company for the purpose of defrauding the company. Penalties include imprisonment, fines and denial of insurance benefits.

Applicant and each other person signing below warrant that the information provided herein or in connection with this application is true and correct and authorizes the release of such information to Caterpillar Insurance and/or any party which may provide insurance to applicant, whether herein or pursuant to a subsequent application or request, to obtain from banks, credit bureaus and other creditors, all of which are hereby authorized to release any credit/financial information concerning applicant or such other person (including personal credit bureaus) as such party may deem appropriate, and to share all such information with the other.

The statements made in this application are complete and true to the best of my knowledge and belief and are made as a consideration of the insurance being applied for.

Caterpillar Insurance Services Corporation will receive compensation from Caterpillar Insurance Company with placement of coverage.

Applicant signature X________________________________________ Date ________________

This application does not constitute a binder. Coverage will become effective when payment is received and accepted by the company.

Please return completed application and check payable to Caterpillar Insurance Services, PO Box 340001, Nashville, TN 37203-0001.

Questions? Call toll free within the U.S. at (800) 248-4228. For quicker service, fax completed application to (888) 249-6932.
TO REDUCE YOUR RISK

Even without a Cat machine, you can have Cat coverage. Cat Physical Damage insurance is available for any brand of equipment you have, because we feel you deserve the best coverage, regardless of the manufacturer. We also offer enhanced coverage for fleets, including all machine brands.

If it were any easier, it would be automatic. If you've obtained financing through Cat Financial, you can get same-day approval and your rate is locked in for the term of the contract. You can even combine your finance and insurance payments so you write just one check each month. This valuable insurance is still available if you aren't financing through Cat Financial.

Coverage when you need it most. You don’t know when something will happen to your equipment, but with physical damage coverage from Cat Insurance, you can be ready for any covered loss. Your new or used machine is repaired or replaced and you’re back in business quickly.

Enroll today with your participating Cat Dealer or call 1.800.248.4228. For more information, e-mail us at CatInsurance@cat.com or visit our website at www.cat.com.

Cat Insurance has you covered.

Physical damage coverage includes collision, flood, upset or overturn, fire, vandalism, theft and more:

- For a covered total loss, the greatest of (a) payoff value of loan, up to amount of insurance, or (b) actual cash value of insured machine, or (c) cost of replacing machine with one of like kind and quality

- For a covered partial loss, full replacement cost for Genuine Cat parts and reliable repair by authorized Cat Dealers

- Unlimited mileage, up to $2,500, for transportation of insured equipment to and from the repair shop

- Equipment rental costs up to $2,500 after a covered loss; up to $100,000 of coverage for damage to replacement equipment you rent

- $1,000 deductible for all equipment except $10,000 deductible for logging; for other price options, call Cat Insurance

- 24-hour claims service

- Toll-free customer service number

- Non-Cat equipment can be insured

- Equipment trailers and attachments can be insured

- Fire department service fees, up to $5,000

- Debris removal; up to $10,000 maximum

Some important exclusions include wear and tear, rust, loss of income, mysterious disappearance, unexplained loss, war, nuclear damage and mechanical breakdown. Coverage and deductibles are subject to change. This is only a brief description of the program. The actual policy will govern.